

Government support programmes available to women-owned MSMEs (except tax revenue foregone): Bangladesh, Ghana and Nigeria

Country	Bangladesh	Ghana	Nigeria	Nigeria	Nigeria	Nigeria
Name of the programme	<b>FINANCIAL STIMULUS PACKAGE FOR CMSMES</b>	<b>GOVERNMENT OF GHANA CORONAVIRUS ALLEVIATION PROGRAMME (CAP) BUSINESS SUPPORT SCHEME</b>	<b>FGN INTERVENTION FUND FOR MSMES</b>	<b>FG MSME SURVIVAL FUND PROGRAMME - GUARANTEE OFF-TAKE SCHEME (N15 BILLION)<sup>1</sup></b>	<b>FG MSME SURVIVAL FUND PROGRAMME - PAYROLL SUPPORT TRACK AS THE FIRST SCHEME TO ROLL-OUT (N60 BILLION)</b>	<b>SUPPORT THE CREATION JOBS IN PRIORITY SECTORS</b>
Information	<a href="http://www.bb.org.bd/">http://www.bb.org.bd/</a>	<a href="https://investinafrica.com/uploads/covid-resources/NBSSI_%20CAP%20Business%20Support%20Scheme%20Presentation%2015-05-2020.pdf">https://investinafrica.com/uploads/covid-resources/NBSSI_%20CAP%20Business%20Support%20Scheme%20Presentation%2015-05-2020.pdf</a>	<a href="https://www.boinigeria.gov.ng/boi-products/fgn-special-intervention-fund-for-msme/">https://www.boinigeria.gov.ng/boi-products/fgn-special-intervention-fund-for-msme/</a>	<a href="https://www.survivalfundapplication.com/">https://www.survivalfundapplication.com/</a>	<a href="https://www.survivalfundapplication.com/">https://www.survivalfundapplication.com/</a>	<a href="https://nipc.gov.ng/wp-content/uploads/2020/09/NG-Economic-Sustainability-Plan-2020.pdf?">https://nipc.gov.ng/wp-content/uploads/2020/09/NG-Economic-Sustainability-Plan-2020.pdf?</a>
COVID-specific	Yes	Yes	No	Yes	Yes	Yes
Source of funds	Government	Government	Government	Government	Government	Government
Type of the programme:	Loan	Loan	Loan	Preferential procurement	Grant	No information
Launched on:	13 April 2020	7 May 2020	2017	21 September 2020	28 September 2020	N/A
Current status:	Open for applications	Closed	Open	Open for applications	Open for applications	Not yet launched
Closing date:	31 October 2020	26 June 2020	No information	No information	No information	N/A
Application	Varied	Online / In person / Phone	Online	Online	Online	No information
Aim of the programme:	Support to CMSMEs during	Alleviate impact of coronavirus against job	The Fund is aimed at	MSME Survival Fund is a conditional grant to support	MSME Survival Fund is a conditional grant to	Support the creation jobs in priority sectors

\* Compiled by Leonila Guglya, International Consultant, ITC, in October 2020.

<sup>1</sup> <https://leadership.ng/2020/10/05/survival-fund-accommodating-emerging-opportunities-through-redefined-business-models/>

	the COVID Pandemic	losses, livelihoods and supporting MSME businesses. Namely, 1. Procurement of raw materials for immediate use; 2. General operational and administrative expenses – rent, salaries, utilities etc.; 3. Any other need of the MSMEs that positively impacts the business and retains human resource	stimulating economic activity in the SME sub-sector being the major drivers of industrialization , wealth and job creation.	vulnerable micro and small enterprises in meeting their payroll obligations and safeguard jobs in the MSME sector.  The MSME Revolving Guaranteed Off-take Scheme is one of the Federal Government’s economic support measures to assist micro and small businesses affected by the pandemic.	support vulnerable micro and small enterprises in meeting their payroll obligations and safeguard jobs in the MSME sector.  The Payroll Support Scheme is aimed at MSMEs adversely affected by the pandemic. The scheme will provide Payroll Support to a maximum of 10 employees per qualifying MSME.	using BOI, NEXIM and other national development banks as fulcrums. Through the provision of: N50bn MSME de-risking facility N100bn Intervention Fund for the health sector N150bn Capitalisation Fund for priority sectors N50bn Export Expansion facility
Specifically targeted to women? Y/N	In part. At least 5% is allocated to women-owned enterprises	No	No	In part. 45% female businesses participation.	In part. 45% female businesses participation.	In part. 40% female business participation.
Available to informal sector? Y/N	Yes	Yes (personal TIN number required)	No	Yes	Yes	No information
Disbursing entities	Banks (public and private), guided by the Central Bank	NBSSI	BOI state offices	Federal Ministry of Industry, Trade and Investment	Steering Committee on the MSME Survival Fund; Federal Ministry of Industry, Trade and Investment, Bank of Industry.	Federal Ministry of Industry, Trade and Investment
Type of disbursing entities	Public and Private sector	Government	Government	Government	Government	Government
Covered / Priority sectors	All. 20% is allocated for trade sector, 80% for manufacturing and services sectors	Healthcare and harmaceuticals; Manufacturing; Agri and Agro-businesses – food and beverages incl.; Water	The fund is to be utilized for SMEs engaged in manufacturing	Procurement of processed foods, personal protective equipment, hand sanitizers, face-masks, face-shield, shoe-covers and pharmaceutical.	Educational institutions; businesses in the hospitality industry; artisan/transport	Healthcare, Agro Processing, Food Processing, Creative Industry, Local Oil & Gas, and Export Sector

		and Sanitation/PPEs; Tourism and Hospitality; Education; Textiles and Garments Commerce/Trade Services	and agro- processing businesses with emphasis on value addition to local raw materials.	Support to self-employed individuals (service providers in the transportation sector, i.e bus drivers, taxi drivers, ride share drivers, (Uber, Bolt (Taxify) etc) and mechanics, artisans, electricians, plumbers, etc).	(individual beneficiaries)	
Collateral required? Y/N	Yes/ No depending on the disbursing bank	No	No information	N/A	N/A	N/A
Loan period / Support period	Various	2-3 years	No information	No information	3 months	12 months
Loan amount / other support amount	Various	Depending on the region	Up to N20.0 million	Procurement prices to be determined in consultations with MSME associations	N50,000 and N30,000 to between 3 and 10 staff for three months.	No information
Repeated borrowers? Y/N	No information	No information	No information	N/A	N/A	N/A
Interest rate	4% per annum (in addition, the Government pays 5% interest to the banks)	5% per annum	9% per annum all inclusive + legal fees where applicable	N/A	N/A	N/A
Repayment moratorium	No information	Up to 1 year	6-12 months	N/A	N/A	N/A
Disbursement / Repayment channel:	Various	Mobile wallet or bank account	No information	No information	No information	No information
Processing time	No information	Stated: 2 weeks Real: up to 4+ months so far	No information	No information	No information	No information
Training ensured?	No	NBSSI conducts trainings and there is a capacity	No	No	No	No

		building section on the programme web page <sup>2</sup> .				
Membership in trade association	Not required	Required. Has to be part of an association, trade group or NBSSI.	Not required	Not clear. Collaboration with the MSME associations in making selection decisions is provided for.	Beneficiaries from artisan/ transport category shall belong to an association.	No information
Nationality of the owner / company	No information	Not specified, but the entity has to be located in Ghana	Nigerian	Nigerian.	Nigerian.	Nigerian
Prior existence of the business	No information	6 months before March 2020	No information	No information	No information	No information
Credit check	Likely	No information	No information	N/A	N/A	N/A
Type of eligible entities	CMSMEs	Operating & Distressed MSMEs (Existing enterprises nationwide with verifiable evidence of business activities gravely impacted by COVID-19 pandemic); COVID-19 Related Enterprises (Potential and existing businesses with bankable plans or producing items to support the fight against the COVID-19 pandemic) 1-99 employees / members	The Fund can be assessed by duly registered Limited Liability Companies, Enterprises and Cooperatives in Nigeria	The benefiting companies must be registered in Nigeria under the Corporate Affairs Commission (CAC); must have a BVN by company CEO; must have a staff strength of no less than 3 persons; must be owned by a Nigerian.  Also self-employed individuals in the following categories; service providers in the transportation sector, i.e bus drivers, taxi drivers, ride share drivers, (Uber, Bolt (Taxify) etc) and mechanics, artisans, electricians, plumbers, etc.	See covered sectors	See covered sectors

<sup>2</sup> For the recent training targeting CapBuSS beneficiaries, see, *inter alia*, [https://thebftonline.com/08/10/2020/8100-capbuss-beneficiaries-undergo-financial-literacy-training/?fbclid=IwAR0K\\_pd9GIbgZasTTxdmRDO9MtEPgLaYGRIDUSbp3NzMLYpYxAbge5mnjZI](https://thebftonline.com/08/10/2020/8100-capbuss-beneficiaries-undergo-financial-literacy-training/?fbclid=IwAR0K_pd9GIbgZasTTxdmRDO9MtEPgLaYGRIDUSbp3NzMLYpYxAbge5mnjZI), <https://www.facebook.com/vodafoneghana/videos/1173323106356326> and <https://www.facebook.com/StanbicBankGh/videos/294237055184827>

*Other (private sector-, international organizations- and civil society-funded) support programmes available to women-owned MSMEs (except tax revenue foregone): Bangladesh, Ghana, Kenya and Nigeria*

Country	Ghana	Ghana	Kenya	Nigeria	Gambia	Ghana, Kenya, Nigeria
Name of the programme	<b>OZÉ LOANS FOR SMES</b>	<b>COVID-19 Recovery and Resilience Programme for MSMEs (Nkosuo loan programme)</b>	<b>MSME COVID-19 RECOVERY AND RESILIENCE PROGRAM</b>	<b>FACEBOOK SMALL BUSINESS GRANTS PROGRAMME<sup>3</sup></b>	<b>SHETRADES GAMBIA</b>	<b>GRO FIN BUSINESS LOANS AND SUPPORT FOR WOMEN ENTREPRENEURS</b>
Information	<a href="https://www.oze.guru/oze-loans">https://www.oze.guru/oze-loans</a>	<a href="https://ghrecoveryprogramme.com/eligibility-criteria">https://ghrecoveryprogramme.com/eligibility-criteria</a>	<a href="https://www.kenyachamber.or.ke/kncci-msme-fund/">https://www.kenyachamber.or.ke/kncci-msme-fund/</a>	<a href="https://everest.apply-aims-grants.com/AUUIID/735CD955B">https://everest.apply-aims-grants.com/AUUIID/735CD955B</a>	<a href="https://www.naccug.com/2020/03/23/shetrades-gambia-kicks-off-financial-support-programme-to-provide-capital-for-its-female-entrepreneurs/">https://www.naccug.com/2020/03/23/shetrades-gambia-kicks-off-financial-support-programme-to-provide-capital-for-its-female-entrepreneurs/</a>	<a href="https://grofin.com/women-entrepreneurs/">https://grofin.com/women-entrepreneurs/</a>
COVID - Specific	No	Yes	Yes	Yes	Yes	No
Source of funds	Private Sector (varied microfinance entities)	NGO (Master Card Foundation)	NGO (Master Card Foundations)	Private Sector	ITC, the Enhanced Integrated Framework (EIF) and the OPEC Fund for International Development (OFID)	30 international development finance institutions, development organisations, foundations, large companies and private funders with US\$ 535 million in cumulative funds raised.

<sup>3</sup> <https://www.bbc.com/pidgin/world-53921304>

						Apart from the capital raised for the funds and programmes that is used for onward lending to the SME investees, the business support facilities are separately paid for using donations from public and private donors.
Type of the programme:	Loan and training / coaching	Loan	Short-term loan	Grant	Grant and training / coaching	Loan and training / coaching
Launched on:	No information	16 September 2020	October 2020	24 August 2020	24 March 2020	No information
Current status:	Open for applications	Closed	Open for applications	Closed	Closed	Open for applications
Closing date:	No information	15 October 2020	No information	4 September 2020	No information	No information
Application	Online	Online / In person / Phone	Online	Online	Online / Application form	Online
Aim of the programme:	Access to short-time finance for salaries, rent and/or utilities payments, inventory, covering late payments from the customers, other working capital, other fixed costs; equipment; advertising <sup>4</sup>	Financial and business advisory support to MSMEs and start-ups during the economic downturn caused by the COVID-19 pandemic.	Access to short-time finance for salaries, including owner's salary and working capital such as buying inventory or stock, smartphone devices, paying ongoing/current business-related expenses, paying suppliers etc.	To help support small and medium businesses who need assistance due to the adverse effects of Coronavirus (COVID-19).	To lift up spirits and provide financial support to aspiring female entrepreneurs. To bridge the revenue shortages of SheTrades Gambia entrepreneurs and to avoid that necessary investments for	It's not just about <a href="#">finance</a> . GroFin equips its beneficiaries with practical business know-how and helps them put in place systems and processes to manage your business better.

<sup>4</sup> [https://docs.google.com/forms/d/e/1FAIpQLSezETL7BUMITofHbKPFTqtvschY-yPWTTv9efIN\\_FSagx5FQw/viewform](https://docs.google.com/forms/d/e/1FAIpQLSezETL7BUMITofHbKPFTqtvschY-yPWTTv9efIN_FSagx5FQw/viewform)

					<p>business expansion are put on hold. The grants should encourage women to spend their time thinking about how to improve and expand their enterprises and to develop new business idea.</p>	<p>GroFin has a team of industry experts with extensive knowledge and experience in sectors like agri-processing, manufacturing, education, and healthcare.</p> <p>GroFin's <a href="#">business support</a> ensures that each beneficiary has a trusted advisor for each important decision, unexpected obstacle, and new opportunity.</p> <p>GroFin will give its beneficiaries the opportunity to connect with other women entrepreneurs and introduce them to our wide network of potential business partners, suppliers, and clients.</p>
Specifically targeted to women? Y/N	No	No, but women-owned MSMEs are encouraged to apply	In part. In the one of the 3 segments	No	Yes. Open to businesses, which are at least 30% owned, managed and controlled by woma(e)n.	Yes

Available to informal sector? Y/N	Yes (personal TIN number required)	Yes (personal TIN number required)	Yes	No	Yes	Informal businesses might exceptionally be considered on a case-by-case basis.
Available to closed businesses?	No	No	Yes, within 6 months from the closure of the business activity	No	No	No
Disbursing entities	Blue Financial Services Gh Ltd <sup>5</sup> ; Pezesha	NBSSI	Grassroots Business Fund (GBF) and Fourth Generation Capital (4G Capital) as the administrators.	Facebook Ireland Limited ("Facebook Ireland"); third party service providers, including, without limitation, Deloitte Ireland LLP, acting on Facebook's behalf.	SheTrades Gambia; National Association of Cooperative Credit Unions of The Gambia (NACCUG)	GroFin
Type of disbursing entities	Private sector	Government	Non-for-profit	Private sector	IO/ Non-for-profit	Private sector
Covered / Priority sectors	All	Agri- and Agrobusiness; Food and Beverages; Water and Sanitation; Services; Technology; Manufacturing; Garments and PPE; Commerce and Trade; Logistics; Tourism and Hospitality; Health Care and Pharmaceuticals; Education	Hawkers, Jua Kali & Boda Boda, Fashion Industry, Retailers and Restaurants <sup>6</sup> .	No information	Horticulture and/ or textiles & garments industries	Education, Healthcare, AgriProcessing, Manufacturing, or Key Services (Energy / Waste / Water / Recycling)
Collateral required? Y/N	No	No	No	No	No, but "some level of savings" or commitment to	Yes, at least in part. Or a personal guarantee.

<sup>5</sup> <https://www.bluefs.com.gh/>

<sup>6</sup> The application form also mentions other sectors.



					make regular savings is necessary	
Loan period / Support period	Various	No information	2 months	One-time	No information	2-8 years
Loan amount / other support amount	GHC 5000, up to GHC 50,000	Depending on annual turnover	KES 20,000 -30,000	A cash grant to the value of Nigerian Naira 400,128.00 and b) if applicants opt-in to receive them, Facebook ad coupons to the value of Nigerian Naira 240,077.00.	The maximum eligible amount is GMD 250, 000 which will only be disbursed in case of outstanding applications and thorough reasoning.	Equivalent of US\$100k and US\$1 .5M (no more that 1/3 of the annual turnover)
Interest rate	5-9% monthly	7% per annum and one-time 2.5% processing fee	0%	N/A	N/A	No information
Disbursement / Repayment channel:	No information	Mobile wallet or bank account	MPesa	Bank transfer	No information	No information
Processing time	No information	At least 4 weeks	21 days or longer	No information	No information	No information
Training ensured?	Financial education and coaching provided	No. However, NBSSI conducts trainings and there is a capacity building section on the programme web page.	No training is directly attached to the loan, even if the application form inquires if particular types of training might be desired:  on small business management; book keeping; to enhance entrepreneurial skills; digitizing the business; Tax , regulatory and legal requirements; Digital & social media marketing; Soft skills	No.	Beneficiaries must have regularly attended trainings by SheTrades Gambia and will actively continue to attend them when required by SheTrades Gambia.	Continuous value-adding business support focusing on your business's needs. This support is designed to enhance the success of the business while helping implement the business plan.  GroFin will help the business to get assistance from global industry

			(presentation & communication).			experts through our partnerships with international organisations like <a href="#">PUM, Partners for Food Solutions</a> (PFS) and the <a href="#">Medical Credit Fund</a> (MCF). It also partners with the <a href="#">African Management Institute</a> (AMI), the International Trade Centre's <a href="#">ITC SheTrades Initiative</a> , <a href="#">Vital Voices Global Partnership</a> , and the <a href="#">Cherie Blair Foundation</a> to give its women clients access to additional mentoring, skills development programmes, and networking opportunities.
Membership in trade association	Encouraged	Not required; However, NBSSI registration is required (fees are waived during COVID)	Required (Kenya National Chamber of Commerce and Industry (KNCCI))	N/A	Not required	Not required
Nationality of the owner / company	No information	Ghanian (50%+ owned)	Kenyan, with the national ID	Registration / incorporation in Nigeria is required	Gambian, with the national ID	Established in the one of the project countries

Prior existence of the business	No information	6 months before the application date	1 year prior to the COVID-19 outbreak	1 year before the application date	Existent business	2-3 years, startups considered on case-by-case basis
Credit check	No information	No information	A part of the selection process	Likely. Submission of a number of financial documents is required.	No	Some
Type of eligible entities	SME users who consistently use the OZÉ Business App and have passed OZÉ Loan Prep Process.	Micro, Small and Medium Enterprises (MSMEs) with activities drastically slowed by the COVID-19 pandemic and MSMEs providing services in demand during the pandemic and that have capability to grow and positively impact communities affected by the pandemic	Micro enterprise (less than 10 employees and annual turnover below Ksh.500,000) / Small enterprise (less than 50 employees and annual turnover below Ksh.5 million)	For-profit business with 2-50 employees	Beneficiaries must be part of the SheTrades Gambia cohort I or II	Existent women businesses (startups and informal businesses might be considered on a case-by-case basis)
Other requirements		<p>Proof of business operations</p> <p>Description of Business (i.e type personnel, customer, suppliers etc.)</p> <p>Financial details (i.e Sales, cash flow statement, profit &amp; loss extract)</p> <p>Detail of product and services</p> <p>Demonstrate that COVID-19 had had negative impact on your business (Production and supply chain disruptions, shortages and delays; Reduced consumer</p>		<p>Applications by government officials are not allowed.</p> <p>Applicant must not be focused on any of the following activities: (i) proselytizing; and/or (ii) political lobbying or campaign activities (e.g. on behalf of an active candidate for elected office).</p> <p>Limitations as to the activities, on which grant money could be spent, exist.</p>	<p>Beneficiaries must provide a business plan using this application template.</p> <p>Agree to maintain in a professional manner the record of the business and be open to be monitored.</p> <p>Must provide a guarantor before disbursement to indicate that the grant will be used for the intended purpose.</p>	<p>The business is expected to make a positive social and economic impact: E.g. Creating Jobs, Sustaining Livelihoods, Empowering Women, Benefiting the Environment.</p>

		demand for products and services; Reduced capital and investment flows; Labor shortages due to social distancing regulations).			Business plans that show a high level of innovation and determination will be an advantage.	
Limitations		<p>There should be no undue private benefit</p> <p>There should be no funding of partisan political activities</p> <p>Businesses cannot be those that do not meet basic social, environmental and governance compliance criteria.</p> <p>Business dealing in: alcohol; tobacco and drugs; weapons manufacturing / war related activities; gambling and betting; sex-related activities; entities owned by state and parastate actors; non-EPA compliant manufacturing entities.</p>			<p>Activities of the business must not be illegal or detrimental to the environment.</p> <p>Beneficiaries receiving a SheTrades Grant are not eligible for to apply for the Tekki Fii Agro-Grant or Solar-Grant.</p> <p>Beneficiaries who have already received such a Tekki Fii grant cannot receive the SheTrades Grant.</p>	No information.